



# FY2023

## Budget in Brief

### CITYWIDE FOCUS AREAS

Focus areas unify the organization and serve as the basis of departmental goals, objectives, and performance measures.

**SAFETY AND SECURITY**   **FINANCIAL STABILITY**

**HIGH SERVICE LEVELS/  
QUALITY OF LIFE**

**TOURISM**

**INFRASTRUCTURE**

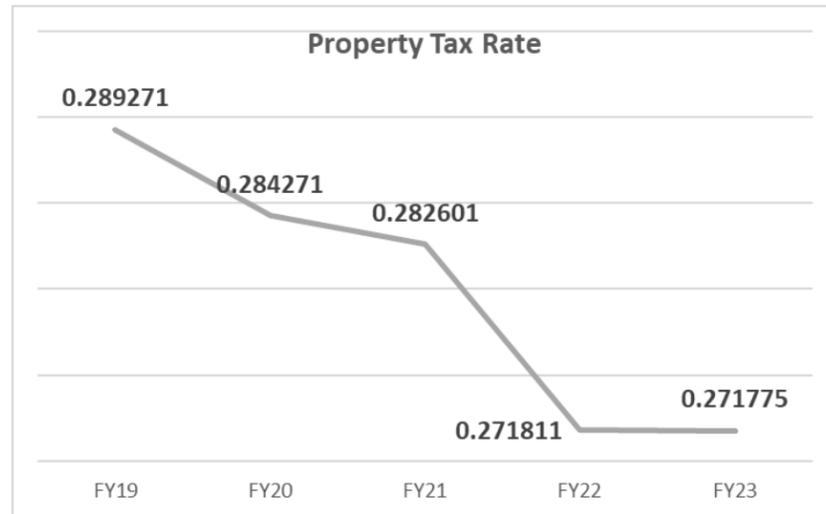
**TRANSPORTATION**

### CITYWIDE VISION

To maintain Grapevine as a safe, livable, vibrant community and world-class tourist destination

### PROPERTY TAXES

On September 6, Grapevine City Council adopted the FY2023 operating budget, which included a property tax rate decrease further enhancing Grapevine's value. A single-family homeowner in Grapevine will pay an average property tax bill of \$871\*.



### Property Tax Exemptions

Grapevine has the maximum homestead exemption allowed by the State and provides tax freezes for those over 65 or disabled, further reducing homeowners' net taxable value.

<u>Homestead</u>	<u>Disabled Person</u>	<u>Over 65</u>
20%	\$10,000 + Freeze	\$75,000 + Freeze

### KEY EXPENSES



**PUBLIC SAFETY**  
\$40,261,620



**PARKS & RECREATION**  
\$16,830,477



**STREET MAINTENANCE/IMPROVEMENTS**  
\$6,945,000



**TOURISM**  
\$26,827,849



**MASS TRANSIT (TEXRAIL)**  
\$12,060,238



**CAPITAL PROJECTS**  
\$14,556,970

### KEY REVENUES



**SALES & USE TAX**  
\$68,957,000



**AD VALOREM (PROPERTY TAX)**  
\$27,802,043



**HOTEL OCCUPANCY TAX**  
\$17,986,001



**CHARGES FOR SERVICES**  
\$54,660,781

\*Avg. Market Value = \$436,307; Avg. Net Taxable Value \$320,314



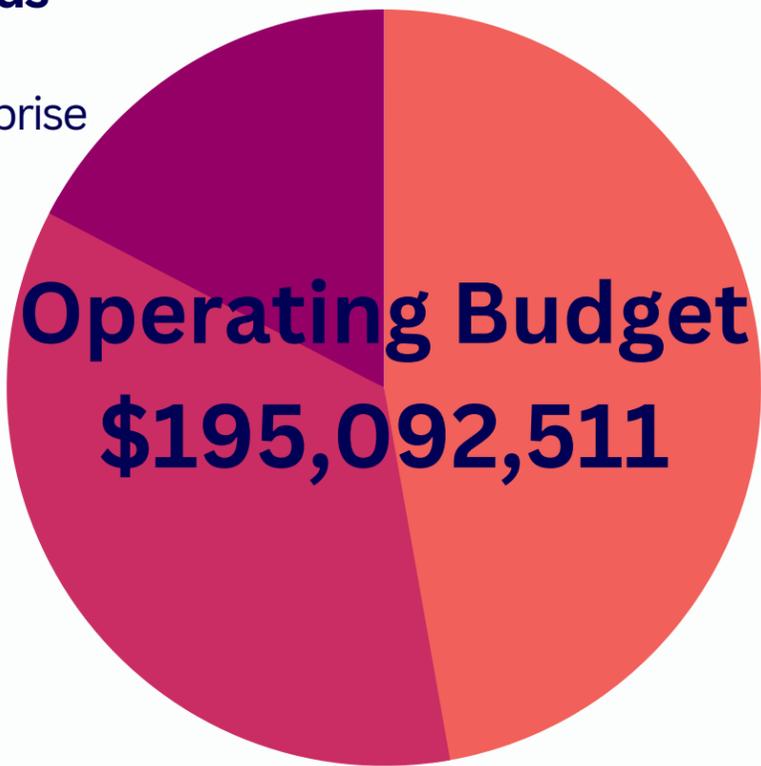
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### Enterprise Revenue Funds

**\$33,886,496 (17%)**

Utility Enterprise, Golf Enterprise



### General Government Funds

**\$92,077,233 (47%)**

General Fund, Debt Service, Permanent Capital Maintenance

### Special Revenue Funds

**\$69,128,782 (35%)**

Convention & Visitors Bureau (CVB), CVB Incentives, Stormwater Drainage, Crime Control & Prevention District, Commercial Vehicle Enforcement, Lake Parks, 4B/Trinity Metro, Economic Development

### Parks and Beatification

**\$4,041,970 (28%)**

### Roadway and Traffic Enhancements

**\$4,900,000 (34%)**



### Vehicle Replacements

**\$5,615,000 (39%)**