

# NOTICE ABOUT 2025 TAX RATES

## Property Tax Rates in City of Grapevine

This notice concerns the 2025 property tax rates for City of Grapevine. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

|  |                  |
|--|------------------|
| <b>This year's no-new-revenue tax rate</b> | \$0.237228/\$100 |
| <b>This year's voter-approval tax rate</b> | \$0.296566/\$100 |

To see the full calculations, please visit [www.grapevintexas.gov](http://www.grapevintexas.gov) for a copy of the Tax Rate Calculation Worksheet.

### Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

| Type of Fund | Balance    |
|--------------|------------|
| General Fund | 15,542,199 |
| Debt Service | 6,669,703  |

### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable)

| Description of Debt                           | Principal or Contract Payment to be Paid from Property Taxes | Interest to be Paid from Property Taxes | Other Amounts to be Paid | Total Payment |
|---|--|---|--------------------------|---------------|
| GO Refunding Bonds, Series 2015               | 270,000  | 4,050                                   | 0                        | 274,050       |
| Combination Tax & Revenue CO Series 2015      | 575,000  | 216,025                                 | 0                        | 791,025       |
| PPFCO Series 2015                             | 75,000   | 1,500                                   | 0                        | 76,500        |
| Comb Tax & Tax Increment Reinvestment Zone #2 | 2,230,000  | 78,050                                  | 0                        | 2,308,050     |
| 2017 CO                                       | 405,000  | 202,069                                 | 0                        | 607,069       |
| 2017 GO Refunding                             | 150,000  | 6,150                                   | 0                        | 156,150       |
| 2018 CO                                       | 1,535,000  | 883,425                                 | 0                        | 2,418,425     |
| 2018 Sales Tax Revenue Bonds Refunded         | 1,015,000  | 381,569                                 | 0                        | 1,396,569     |
| 2018 MUSCO Private Placement                  | 273,582  | 33,717                                  | 0                        | 307,299       |
| 2019 GO Refunding                             | 1,515,000  | 652,700                                 | 0                        | 2,167,700     |
| 2021 CO                                       | 420,000  | 232,050                                 | 0                        | 652,050       |
| 2021 GO Refunding                             | 4,145,000  | 441,086                                 | 0                        | 4,586,086     |
| 2022 CO                                       | 815,000  | 473,100                                 | 0                        | 1,288,100     |
| 2024 CO                                       | 1,095,000  | 1,533,225                               | 0                        | 2,628,225     |

|   |            |
|---|------------|
| Total Required for FY 2026 Debt Service (Tax Year 2025)                                     | 19,657,298 |
| - Amount (if any) paid from funds listed in unencumbered funds                              | 0          |
| - Amount (if any) paid from other resources   | 7,907,298  |
| - Excess collections last year  | 0          |
| = Total to be paid from taxes in FY 2026 (Tax Year 2025)                                    | 11,750,000 |
| + Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2026 | 0          |
| =Total debt levy  | 11,750,000 |

**This notice contains a summary of the actual no-new-revenue and voter-approval calculations as certified by Colette Ballinger, Tax Assessor-Collector on August 7, 2025.**

**Visit [Texas.gov/PropertyTaxes](http://Texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.**

**The 86<sup>th</sup> Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the State.**