

STATE OF TEXAS
COUNTY OF TARRANT
CITY OF GRAPEVINE

The Grapevine 4B Economic Development Corporation of the City of Grapevine, Texas met in Special Session on this the 17th day of April, 2018 in the City Council Chambers, Second Floor, 200 South Main Street, with the following members present:

William D. Tate	President
Darlene Freed	Board Member
Sharron Spencer	Board Member
Chris Coy	Board Member
Cory Halliburton	Board Member
Matt Carnes	Board Member
Kirby Kercheval	Board Member

constituting a quorum, with the following members of the City Staff:

Bruno Rumbelow	City Manager
Jennifer Hibbs	Assistant City Manager
Tara Brooks	Board Secretary
Greg Jordan	Board Treasurer

CALL TO ORDER

President Tate called the meeting to order at 7:30 p.m.

Item 1. Citizen Comments

No one spoke during the Citizen Comments.

Item 2. Consider **Resolution No. 4B 2018-001** authorizing the issuance and sale of Grapevine 4B Economic Development Corporation Sales Tax Revenue Refunding Bonds, Taxable Series 2018 and take any necessary action.

Chief Financial Officer Greg Jordan presented this item and answered questions from the Board. This action will refund the 2014 Certificates of Obligation that were used to purchase property. The refund is expected to save the City approximately \$3,100,000.

Motion was made to approve Resolution No. 4B 2018-001 authorizing the issuance and sale of Grapevine 4B Economic Development Corporation Sales Tax Revenue Refunding Bonds, Taxable Series 2018.

Motion: Freed

Second: Kercheval

Ayes: Tate, Freed, Spencer, Coy, Halliburton, Carnes, and Kercheval

Nays: None

Approved: 7-0

RESOLUTION NO. 4B2018-001

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE GRAPEVINE 4B ECONOMIC DEVELOPMENT CORPORATION, AUTHORIZING THE ISSUANCE AND SALE OF GRAPEVINE 4B ECONOMIC DEVELOPMENT CORPORATION SALES TAX REVENUE REFUNDING BONDS, TAXABLE SERIES 2018, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$16,930,000; PRESCRIBING THE FORM OF SAID BONDS; AWARDED THE SALE OF THE BONDS; PROVIDING FOR THE SECURITY FOR AND PAYMENT OF SAID BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A PAYING AGENT/REGISTRAR AGREEMENT AND DEPOSIT AGREEMENT; APPROVING THE OFFICIAL STATEMENT; AND CONTAINING OTHER PROVISIONS RELATING TO THE SUBJECT

Item 3. Consider the minutes of the September 13, 2017 Grapevine 4B Economic Development Corporation Board meeting and take any necessary action.

Motion was made to approve the minutes as provided.

Motion: Coy

Second: Halliburton

Ayes: Tate, Freed, Spencer, Coy, Halliburton, Carnes, and Kercheval

Nays: None

Approved: 7-0

ADJOURNMENT

Motion was made to adjourn the meeting at 7:37 p.m.

Motion: Carnes

Second: Halliburton

Ayes: Tate, Freed, Spencer, Coy, Halliburton, Carnes, and Kercheval

Nays: None

Approved: 7-0

Passed and approved by the Grapevine 4B Economic Development Corporation of the City of Grapevine, Texas on this the 18th day of September, 2018.

APPROVED:



William D. Tate
President

ATTEST:



Tara Brooks
City Secretary