

STATE OF TEXAS
COUNTY OF TARRANT
CITY OF GRAPEVINE
GRAPEVINE 4B ECONOMIC DEVELOPMENT CORPORATION

The Grapevine 4B Economic Development Corporation of the City of Grapevine, Texas met in Special Session on this the 15th day of September, 2015 in the City Council Chambers, Second Floor, 200 South Main Street, with the following members present to-wit:

William D. Tate	President
Sharron Spencer	Board Member
Darlene Freed	Board Member
Martin Honeycutt	Board Member
Cory Halliburton	Board Member
Dave Simon	Board Member

constituting a quorum, with the following members of the City Staff:

Bruno Rumbelow	City Manager
Jennifer Hibbs	Assistant City Manager
John F. Boyle, Jr.	City Attorney
Tara Brooks	City Secretary
Greg Jordan	Chief Financial Officer

CALL TO ORDER

President Tate called the meeting to order at 7:38 p.m.

Item 1. Citizen Comments

There were no Citizen Comments submitted.

Item 2. Consider a **resolution** approving the Grapevine 4B Economic Development Corporation Fiscal Year 2015-2016 Budget and take any necessary action.

Chief Financial Officer Greg Jordan stated the projected budget for Fiscal Year 2015-2016 is \$20,721,398 which includes \$6,465,398 in the reserve fund balance to be used for the commuter rail train station construction projected to start in 2016.

Motion was made to approve the resolution approving the Fiscal Year 2015-2016 Budget.

Motion: Honeycutt
Second: Halliburton
Ayes: Tate, Spencer, Freed, Honeycutt, Halliburton, and Simon
Nays: None
Approved: 6-0

RESOLUTION NO. 4B-2015-01

A RESOLUTION OF THE GRAPEVINE 4B ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF GRAPEVINE, TEXAS, ADOPTING AND PROPOSING A BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2015 AND ENDING SEPTEMBER 30, 2016; PROVIDING FOR INVESTMENT OF CERTAIN FUNDS AND PROVIDING AN EFFECTIVE DATE

Item 3. Consider the minutes of the September 10, 2014 Grapevine 4B Economic Development Corporation meeting and take any necessary action.

City Secretary Tara Brooks recommended approval of the minutes from the September 10, 2014 meeting.

Motion was made to approve the minutes as presented.

Motion: Halliburton
Second: Honeycutt
Ayes: Tate, Spencer, Freed, Honeycutt, Halliburton, and Simon
Nays: None
Approved: 6-0

ADJOURNMENT

Motion was made to adjourn the meeting at 7:42 p.m.

Motion: Freed
Second: Honeycutt
Ayes: Tate, Spencer, Freed, Honeycutt, Halliburton, and Simon
Nays: None
Approved: 6-0


Passed and approved by the Grapevine 4B Economic Development Corporation of the City of Grapevine, Texas on this the 6th day of September, 2016.

APPROVED:



William D. Tate
President

ATTEST:



Tara Brooks
City Secretary

